

Questions regarding SJR 2F and SJR 4F:

- What is definition of "core services?"
- How are Constitutional Officers affected?
- What implementing actions will the 2027 Legislature undertake and what will timeline and engagement by local government administrators for such proposed actions be?

Potential Fiscal Impacts of SJR 2-F and SJR 4-F related to Property Taxes:

- Estimated fiscal impacts under current drafts are \$55 - \$60 million.
- Current county general funded property tax functions under county commission include parks, natural resources, libraries, transit, emergency services, county commission services, administration, human resources, health and human services, and financial management. Total for FY 2026 is \$201 million.
- As currently drafted SJR 2-F "on or after January 1, 2030, a county, municipality, or school district, by two-thirds vote of the membership of the governing body, may determine that a reduction of the five-year requirement provided under subparagraph (1)b. is warranted for a critical local need. b.1. "Critical local need", however, is not defined in the proposed legislation.
- The legislation lists what functions can be funded with homestead ad valorem but does not address how those functions could be funded if there were inadequate ad valorem funds for such.
- Many county critical services are funded, in part or full, with ad valorem such as lifeguards, 911, health and human services, transportation, transit, planning and code enforcement. Reductions of this magnitude will mean they need to be ranked in criticality. Some will not be able to be funded.
- Constitutional officers general (in full or partially) funded include Sheriff, Clerk of the Court, Property Appraiser, Tax Collector, Supervisor of Elections and Medical Examiner. Total constitutional officers' budgets is \$296 million, excluding the Sheriff, the remaining general funded constitutional officers FY 2026 is \$74.5 million.
- General fund annual debt service in FY2026 is \$6.2 million.

- General Obligation bonds, paid for by two voter-approved debt millages, in FY 2026 annual debt service is \$11 million (Legacy Trail Extension + Environmentally Sensitive Lands Protection Program).
- Emergency Services MSTU, in FY 2026, generated \$59 million.
- Future general funded projects likely to be paused or eliminated could include Longboat Key Library, Jail Expansion, The Bay (Phase 3).
- Other districts funded from ad valorem include Mosquito Control, Navigable Waterways, Siesta Key Village Public Improvement District, and 37 neighborhood-initiated lighting districts.

Board County Commission (excludes Constitutional officers) General Fund budgetary actions over the past six fiscal years. (FY 21 - FY 26):

- FY 2026 General Fund Reductions by county = \$5.46 million
- FY 2027 General Fund Departmental Budgets flat or reduced budgets (not to exceed 1.6 % increase in general revenue)
- Board of County Commission has adopted General Fund budgets that have been under inflation and population growth at an average of 92% over the past six fiscal years. (See slide below)

