

ALACHUA COUNTY ESTIMATED IMPACT OF HOMESTEAD INCREASES AND NON-HOMESTEAD CAP REDUCTION

All Values are based on FY26 values and no other assumptions of growth

	GF		GF		MSTU		MSTU		MSTU	
	FY26 Adopted	FY28 with \$150K Homestead	FY29 with \$250K Homestead	FY26 Adopted	FY28 with \$150K Homestead	FY29 with \$250K Homestead	FY26 Adopted	FY28 with \$150K Homestead	FY29 with \$250K Homestead	FY29 with \$250K Homestead
Tax Assessed Value	\$ 37,400,000,000	\$ 37,400,000,000	\$ 37,400,000,000	\$ 12,760,000,000	\$ 12,760,000,000	\$ 12,760,000,000	\$ 12,760,000,000	\$ 12,760,000,000	\$ 12,760,000,000	\$ 12,760,000,000
All Homestead Exemptions	\$ (2,740,000,000)	\$ (6,940,000,000)	\$ (9,180,000,000)	\$ (1,375,000,000)	\$ (3,595,000,000)	\$ (4,945,000,000)	\$ (1,375,000,000)	\$ (3,595,000,000)	\$ (4,945,000,000)	\$ (4,945,000,000)
All Other Exemption	\$ (9,570,000,000)	\$ (9,570,000,000)	\$ (9,570,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)	\$ (1,195,000,000)
Taxable Value	\$ 25,090,000,000	\$ 20,890,000,000	\$ 18,650,000,000	\$ 10,190,000,000	\$ 7,970,000,000	\$ 6,620,000,000	\$ 10,190,000,000	\$ 7,970,000,000	\$ 6,620,000,000	\$ 6,620,000,000
Millage	\$ 7.6000	\$ 7.6000	\$ 7.6000	\$ 3.5678	\$ 3.5678	\$ 3.5678	\$ 3.5678	\$ 3.5678	\$ 3.5678	\$ 3.5678
Taxes Levied	\$ 190,684,000	\$ 158,764,000	\$ 141,740,000	\$ 36,356,000	\$ 28,435,000	\$ 23,619,000	\$ 36,356,000	\$ 28,435,000	\$ 23,619,000	\$ 23,619,000
Net Loss on Homestead Increase		\$ (31,920,000)	\$ (48,944,000)		\$ (7,921,000)	\$ (12,737,000)		\$ (7,921,000)	\$ (12,737,000)	\$ (12,737,000)
Projected Loss on 10% cap to 5%		\$ (9,320,000)	\$ (19,450,000)							
Total GF Impact Estimated		\$ (41,240,000)	\$ (68,394,000)							
Total MSTU Impact Estimated		\$ (7,921,000)	\$ (12,737,000)							
Total Ad-Valorem Impact Estimated		\$ (49,161,000)	\$ (81,131,000)							