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# FISCAL IMPACT ANALYSIS OF PROPOSED HOMESTEAD EXEMPTION INCREASES

Comparison of the Estimated Impact of  
**\$150,000** and **\$250,000** Homestead  
Exemptions on Taxable Value and  
Taxing Authority Revenues

2025 PRE-VAB TAX ROLL ANALYSIS



HOMESTEAD  
EXEMPTIONS



TAXABLE VALUE  
IMPACT



REVENUE  
ESTIMATES



SUPPORTING OUR  
COMMUNITY



PREPARED BY:  
**Alachua County  
Property Appraiser's Office**  
Gainesville, Florida

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\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Methodology

Values are derived from the latest certified 2025 tax roll. Certified millage rates from 2025 are used to calculate revenue impact. Our projections increase the Homestead Exemption described by §196.031(1)(a) and §196.031(1)(b), where the Homestead Exemption applies to the singular primary residence of the property. Year 1 (2027) exempts up to \$150,000, and Year 2 (2028) exempts up to \$250,000 of assessed value. For purposes of estimating the impact of the \$250,000 exemption, we continue to use the 2025 certified tax roll as the basis for all projections. Because future changes in market values, sales activity, new construction, and other factors cannot be reliably forecast, using the 2025 certified tax roll provides a consistent and supportable basis for comparison across both years of the analysis.

## Taxing Authority: County General

### Homesteaded Properties: 54,774

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$25.09 Billion	\$4.20 Billion	16.76%	\$31.95 Million
<b>\$250,000</b>	\$25.09 Billion	\$6.44 Billion	25.69%	\$48.98 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: Library

**Homesteaded Properties: 54,774**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$25.15 Billion	\$4.20 Billion	16.72%	\$3.94 Million
<b>\$250,000</b>	\$25.15 Billion	\$6.44 Billion	25.62%	\$6.04 Million

## Taxing Authority: School (Combined Millage)\*

**Homesteaded Properties: 54,774**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$28.34 Billion	\$4.95 Billion	17.46%	\$30.93 Million
<b>\$250,000</b>	\$28.34 Billion	\$6.78 Billion	23.94%	\$42.41 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: St. Johns Water Management District

**Homesteaded Properties: 31, 533**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$17.52 Billion	\$2.40 Billion	13.71%	\$0.43 Million
<b>\$250,000</b>	\$17.52 Billion	\$3.61 Billion	20.59%	\$0.65 Million

## Taxing Authority: Suwannee River Water Management District

**Homesteaded Properties: 23, 241**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$7.63 Billion	\$1.80 Billion	23.62%	\$0.51 Million
<b>\$250,000</b>	\$7.63 Billion	\$2.84 Billion	37.18%	\$0.80 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: City of Alachua

**Homesteaded Properties: 3, 171**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$1.46 Billion	\$248.45 Million	17.04%	\$1.55 Million
<b>\$250,000</b>	\$1.46 Billion	\$381.06 Million	26.13%	\$2.38 Million

## Taxing Authority: City of Archer

**Homesteaded Properties: 267**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$58.45 Million	\$13.00 Million	22.24%	\$0.08 Million
<b>\$250,000</b>	\$58.45 Million	\$15.19 Million	25.98%	\$0.10 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: City of Hawthorne

**Homesteaded Properties: 356**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$83.83 Million	\$17.10 Million	20.39%	\$0.11 Million
<b>\$250,000</b>	\$83.83 Million	\$19.35 Million	23.09%	\$0.12 Million

## Taxing Authority: City of High Springs

**Homesteaded Properties: 2,251**

**Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption**

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$583.73 Million	\$170.10 Million	29.14%	\$1.19 Million
<b>\$250,000</b>	\$583.73 Million	\$259.81 Million	44.51%	\$1.82 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: Town of LaCrosse

### Homesteaded Properties: 82

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$16.17 Million	\$4.03 Million	24.89%	\$0.03 Million
<b>\$250,000</b>	\$16.17 Million	\$5.03 Million	31.07%	\$0.03 Million

## Taxing Authority: Town of Micanopy

### Homesteaded Properties: 194

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$49.30 Million	\$11.90 Million	24.13%	\$0.06 Million
<b>\$250,000</b>	\$49.30 Million	\$15.40 Million	31.23%	\$0.08 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: City of Newberry

### Homesteaded Properties: 2, 647

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$865.16 Million	\$214.62 Million	24.81%	\$1.26 Million
<b>\$250,000</b>	\$865.16 Million	\$340.27 Million	39.33%	\$2.00 Million

## Taxing Authority: MSTU Law Enforcement

### Homesteaded Properties: 28, 544

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$10.19 Billion	\$2.22 Billion	21.77%	\$7.92 Million
<b>\$250,000</b>	\$10.19 Billion	\$3.57 Billion	35.04%	\$12.74 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: Gainesville

### Homesteaded Properties: 17, 885

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$11.93 Billion	\$1.34 Billion	11.20%	\$8.99 Million
<b>\$250,000</b>	\$11.93 Billion	\$1.87 Billion	15.69%	\$12.60 Million

## Taxing Authority: Waldo

### Homesteaded Properties: 202

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$43.65 Million	\$6.37 Million	14.59%	\$40,745.97
<b>\$250,000</b>	\$43.65 Million	\$6.90 Million	15.81%	\$44,160.83

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.

## Taxing Authority: Children's Trust

**Homesteaded Properties: 54, 774**

Comparison of the Estimated Impact of \$150,000 and \$250,000 Homestead Exemption

<b>Exemption Amount</b>	<b>2025 Taxable Value</b>	<b>Additional Taxable Value Lost</b>	<b>Percent of Taxable Value Lost</b>	<b>Estimated Revenue Loss</b>
<b>\$150,000</b>	\$25.15 Billion	\$4.20 Billion	16.72%	\$1.89 Million
<b>\$250,000</b>	\$25.15 Billion	\$6.44 Billion	25.62%	\$2.90 Million

\*There are four School levies and each shares the same taxable value. We combined the four millage rates for simplicity.